

The University of Texas M. D. Anderson Cancer Center
Exhibit A Statement of Net Position
As of August 31, 2025

	Current Year Totals	Prior Year Totals
ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash & Cash Equivalents	\$ 2,911,450,875.80	2,537,175,740.81
Restricted Cash & Cash Equivalents	327,497,899.21	277,857,051.83
Accounts Receivable, Net:		
Federal (allow. \$0.00 in 2025 & \$0.00 in 2024)	418,201,577.49	268,495,360.31
Patient & Healthcare(allow. \$149,048,533.63 in 2025 & \$171,163,613.99 in 2024)	705,537,942.32	678,664,859.67
Interest and dividends	20,834,504.94	21,242,677.24
Contributions (allow. \$2,108,958.16 in 2025 & \$924,131.76 in 2024)	10,396,915.89	9,557,066.17
Other (allow. \$367,274.25 in 2025 & \$1,083,077.54 in 2024)	16,101,310.34	12,021,681.74
Due From System Administration	181,104,207.23	64,954,676.72
Due From Other Institutions	2,421,703.62	1,780,975.46
Due From Other Agencies	7,896,847.85	17,191,506.33
Inventories	120,770,431.98	111,513,541.02
Other Current Assets	<u>215,022,198.78</u>	<u>209,790,508.91</u>
Total Current Assets	<u>4,937,236,415.45</u>	<u>4,210,245,646.21</u>
Noncurrent Assets:		
Restricted Investments	1,642,764,971.46	1,554,531,878.55
Funds Held by System Administration (Restricted)	1,077,406,613.15	997,267,550.53
Contributions Rec. (allow. \$518,238.49 in 2025 & \$694,130.59 in 2024)	8,396,123.57	10,626,063.44
Unrestricted Investments	3,925,588,370.31	3,825,539,364.08
Funds Held by System Administration (Unrestricted)	4,928,588,341.83	4,480,786,000.74
Other Noncurrent Assets	133,609,121.97	121,990,084.37
Gross Capital/Intangible Assets	9,306,980,805.72	8,301,497,563.23
Accumulated Depreciation/Amortization	<u>(5,314,698,627.50)</u>	<u>(5,121,041,437.72)</u>
Total Noncurrent Assets	<u>15,708,635,720.51</u>	<u>14,171,197,067.22</u>
Total Assets	<u>20,645,872,135.96</u>	<u>18,381,442,713.43</u>
Total Deferred Outflows of Resources	<u>105,929,923.01</u>	<u>101,245,498.27</u>
Total Assets and Deferred Outflows	<u>20,751,802,058.97</u>	<u>18,482,688,211.70</u>
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	398,629,659.86	316,321,364.52
Salaries Payable	371,124,953.98	349,386,535.81
Federal Payables	89,557,494.70	58,026,315.59
Other Intergovernmental Payables		
Pension Liabilities (Current)	78,774,942.00	78,798,695.00
Due To System Administration	86,033,657.44	37,662,446.39
Due To Other Institutions	2,096,616.52	2,201,993.89
Due To Other State Agencies	322,411.22	15,995.18
Unearned Revenue	314,329,794.22	259,816,096.43
Employees' Compensable Leave (Current)	275,060,206.48	246,470,327.49
Notes, Loans, and Leases Payable (Current)	68,750,094.58	54,464,973.46
Assets Held for Others (Current)		
Other Current Liabilities	<u>109,784,566.42</u>	<u>141,092,516.40</u>
Total Current Liabilities	<u>1,794,464,397.42</u>	<u>1,544,257,260.16</u>
Noncurrent Liabilities:		
Employees' Compensable Leave (Noncurrent)	39,979,978.08	47,089,499.57
Liability to Beneficiaries	590,673.15	585,337.63
Pension Liabilities (Noncurrent)	873,606,219.00	847,697,215.00
Notes, Loans, and Leases Payable (Noncurrent)	191,424,050.17	189,718,660.28
Asset Retirement Obligation (Noncurrent)	7,030,151.25	7,030,151.25
Other Noncurrent Liabilities	<u>3,257,745.49</u>	<u>2,170,988.65</u>
Total Noncurrent Liabilities	<u>1,115,888,817.14</u>	<u>1,094,291,852.38</u>
Total Liabilities	<u>2,910,353,214.56</u>	<u>2,638,549,112.54</u>
Total Deferred Inflows of Resources	<u>110,023,555.49</u>	<u>119,054,137.66</u>
Total Liabilities and Deferred Inflows	<u>3,020,376,770.05</u>	<u>2,757,603,250.20</u>
NET POSITION		
Net Investment in Capital Assets	3,732,108,033.47	2,936,272,491.77
Restricted for:		
Nonexpendable		
Permanent Health and True Endowments	1,144,562,720.38	1,108,222,261.07
Expendable		
Capital Projects	277,862,535.84	176,005,889.58
Funds Functioning as Endowment (Restricted)	111,822,831.37	105,190,773.57
Other Expendable	902,726,187.27	798,564,513.70
Unrestricted	<u>11,562,342,980.59</u>	<u>10,600,829,031.81</u>
Total Net Position	<u>\$ 17,731,425,288.92</u>	<u>15,725,084,961.50</u>

The University of Texas M. D. Anderson Cancer Center
Exhibit B Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended August 31, 2025

	Current Year Totals	Prior Year Totals
Operating Revenues:		
Student Tuition and Fees	\$ 1,903,860.49	1,881,849.64
Discounts and Allowances	(50,896.46)	(25,229.55)
Federal Sponsored Programs	310,815,301.04	314,689,755.28
Federal Sponsored Programs Pass-Through from State Agencies	6,963,277.19	5,682,003.72
State Sponsored Programs Pass-Through from State Agencies	44,194,073.75	41,221,319.05
Private Sponsored Programs	337,822,633.80	329,912,469.86
Sales and Services of Educational Activities	2,283,225.72	2,070,126.03
Sales and Services of Hospitals	13,826,297,924.82	12,576,212,128.51
Discounts and Allowances Sales and Services of Hospitals	(7,351,862,968.70)	(6,601,912,334.54)
Professional Fees (Patient Charges)	2,207,441,480.98	2,033,134,840.72
Discounts and Allowances Professional Fees (Patient Charges)	(1,694,869,397.08)	(1,541,796,972.89)
Auxiliary Enterprises	47,918,787.91	44,056,983.64
Other Operating Revenues	82,416,155.09	91,960,028.01
Total Operating Revenues	7,821,273,458.55	7,297,086,967.48
Operating Expenses:		
Instruction	106,485,254.89	93,534,179.68
Research	1,176,090,714.45	1,096,320,375.03
Public Service	30,290,680.09	29,586,047.46
Hospitals / Clinics	5,309,179,699.17	4,839,242,454.01
Academic Support	201,142,997.71	187,131,586.50
Student Services	3,095,502.99	3,029,067.98
Institutional Support	200,278,549.50	186,833,499.86
Operations and Maintenance of Plant	296,726,030.50	291,301,364.82
Scholarships and Fellowships	3,616,284.42	2,980,265.98
Auxiliary Enterprises	35,522,928.88	25,149,095.11
Depreciation and Amortization	392,536,532.15	363,370,503.46
Total Operating Expenses	7,754,965,174.75	7,118,478,439.89
Operating Income (Loss)	66,308,283.80	178,608,527.59
Nonoperating Revenues (Expenses):		
State Appropriations	237,189,220.48	236,684,682.46
Federal Nonexchange Sponsored Programs	897,840.58	799,641.09
Federal Nonexchange Pass-Through		
State Nonexchange Pass-Through		
Gift Contributions for Operations	146,403,455.64	147,891,259.23
Investment Income	674,293,337.06	616,710,517.03
Net Increase (Decrease) in Fair Value of Investments	579,617,071.48	655,402,460.88
Interest Expense on Capital Asset Financings	(4,748,330.10)	(4,244,050.84)
Gain (Loss) on Sale of Capital Assets	(280,459.90)	(1,782,921.39)
Other Nonoperating Revenues	1,039,761.97	7,893,155.22
Other Nonoperating (Expenses)	(1,999,325.39)	(33,112,189.10)
Net Nonoperating Revenues (Expenses)	1,632,412,571.82	1,626,242,554.58
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	1,698,720,855.62	1,804,851,082.17
Gifts and Sponsored Programs for Capital Acquisitions	136,528.60	
Additions to Permanent Endowments	26,507,638.12	23,255,733.57
Reclass from/(to) Other Institutions	160,248,526.98	(57,965,239.79)
Transfers Between Institutions & System, Debt Service - Mandatory	(85,702,154.61)	(82,627,489.00)
Transfers Between Institutions & System Admin. - Non mandatory	206,433,884.11	133,691,684.37
Transfers From Other State Agencies	37,998,944.67	57,186,554.98
Transfers to Other State Agencies	(38,003,896.07)	(57,247,417.56)
Legislative Appropriations Lapsed		
Change in Net Position	2,006,340,327.42	1,821,144,908.74
Beginning Net Position	15,725,084,961.50	13,903,940,052.76
Ending Net Position	\$ 17,731,425,288.92	15,725,084,961.50

The University of Texas M. D. Anderson Cancer Center
Exhibit C - Statement of Cash Flows
For the Year Ended August 31, 2025

	Current Year Totals	Prior Year Totals
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 1,885,638.24	\$ 1,852,782.18
Proceeds from Patients and Customers	6,960,133,957.37	6,357,221,863.16
Proceeds from Sponsored Programs	607,898,128.09	646,369,643.12
Proceeds from Auxiliaries	47,817,623.95	44,122,077.62
Proceeds from Other Revenues	46,498,259.41	68,088,299.80
Payments to Suppliers	(2,982,720,259.63)	(2,937,819,351.39)
Payments to Employees	(4,268,294,433.60)	(3,820,331,372.62)
Net Cash Provided (Used) by Operating Activities	<u>413,218,913.83</u>	<u>359,503,941.87</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	237,189,220.48	244,897,265.46
Proceeds from Operating Gifts	147,789,218.29	140,156,428.79
Proceeds from Private Gifts for Endowment Purposes	26,507,638.12	23,255,733.57
Proceeds from Other Noncapital Financing Activities	640,315.97	7,170,025.22
Receipts for Transfers from System or Other Agencies	34,590,162.66	107,445,387.90
Payments for Transfers to System or Other Agencies	(52,741,599.93)	(61,743,554.83)
Payments for Other Uses	(1,276,195.39)	(32,415,857.10)
Proceeds from Nonexchange Sponsored Programs	607,694.30	799,641.09
Net Cash Provided by Noncapital Financing Activities	<u>393,306,454.50</u>	<u>429,565,070.10</u>
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	264,897,881.91	133,549,602.77
Proceeds from Capital Appropriations, Grants, and Gifts	136,528.60	-
Proceeds from Sale of Capital Assets	2,079,105.08	3,778,307.86
Payments for Additions to Capital Assets	(1,018,395,160.93)	(586,961,777.21)
Payments of Principal on Capital Related Debt and Other L-T Obligations	(82,821,706.19)	(66,048,139.12)
Mandatory Transfers to System for Capital Related Debt	(85,702,154.61)	(82,627,489.00)
Payments of Interest on Capital Related Debt and Other L-T Obligations	(4,748,330.10)	(4,244,050.84)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(924,553,836.24)</u>	<u>(602,553,545.54)</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Investments	77,372,860.55	67,250,259.38
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	129,743,060.66	82,208,986.03
Proceeds from Interest and Investment Income Invested by System	488,931,634.25	444,184,319.45
Payments to Acquire Investments	(61,704,607.00)	(91,291,856.00)
Payments to Acquire Investments Invested by System	(92,398,498.18)	(250,880,217.79)
Net Cash Provided (Used) by Investing Activities	<u>541,944,450.28</u>	<u>251,471,491.07</u>
Net Increase (Decrease) in Cash	423,915,982.37	437,986,957.50
Cash and Cash Equivalents (Beginning of the Year)	<u>2,815,032,792.64</u>	<u>2,377,045,835.14</u>
Cash and Cash Equivalents (End of the Year)	<u>\$ 3,238,948,775.01</u>	<u>\$ 2,815,032,792.64</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	66,308,283.80	178,608,527.59
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	392,536,532.15	363,370,503.46
Pension Expense	63,673,713.00	57,953,168.00
Changes in Assets and Liabilities:		
Accounts Receivable	(172,038,280.97)	(182,276,462.73)
Lessor-Related Balances	-	76,240.61
Inventories	(9,256,890.96)	(5,581,774.19)
Other Current and Noncurrent Assets	(15,823,772.47)	(18,359,164.39)
Deferred Outflows-Pension Related	(5,058,780.63)	12,230,531.22
Accounts Payable	46,625,493.32	71,365,451.41
Due to System	48,371,211.05	(95,561,871.47)
Unearned Revenue	54,518,025.29	25,140,679.38
Employees' Compensable Leave	21,480,357.50	23,193,632.52
Pension Related Obligations	(37,788,462.00)	(50,296,642.00)
Asset Retirement Obligations	7,815.89	(1,599,499.11)
Deferred Inflows-Pension Related	(10,115,138.00)	(8,842,144.00)
Other Current and Noncurrent Liabilities	(30,221,193.14)	(9,917,234.43)
Total Adjustments	<u>346,910,630.03</u>	<u>180,895,414.28</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 413,218,913.83</u>	<u>\$ 359,503,941.87</u>
Non Cash Transactions:		
Net Increase (Decrease) in Fair Value of Investments	579,617,071.48	655,402,460.88
Capital Assets Acquired/Adjusted Under Lease Purchases or Direct Borrowings	99,547,155.71	85,486,759.77
Miscellaneous Noncash Transactions	(285,411.30)	(1,858,653.97)