

The University of Texas M. D. Anderson Cancer Center
 Exhibit A Statement of Net Position
 As of August 31, 2024

	Current Year Totals	Prior Year Totals
ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash & Cash Equivalents	\$ 2,537,175,740.81	2,111,822,708.80
Restricted Cash & Cash Equivalents	277,857,051.83	265,223,126.34
Balance in State Appropriations		8,212,583.00
Accounts Receivable, Net:		
Federal (allow. \$0.00 in 2024 & \$0.00 in 2023)	268,495,360.31	186,465,803.48
Patient & Healthcare(allow. \$171,163,613.99 in 2024 & \$189,582,168.84 in 2023)	678,664,859.67	570,249,061.03
Interest and dividends	21,242,677.24	18,787,050.87
Contributions (allow. \$924,131.76 in 2024 & \$956,429.61 in 2023)	9,557,066.17	7,961,545.21
Other (allow. \$1,083,077.54 in 2024 & \$1,678,378.02 in 2023)	12,021,681.74	12,513,446.00
Lease Receivable (Current)		607,275.04
Due From System Administration	64,954,676.72	165,848,241.70
Due From Other Institutions	1,780,975.46	3,379,239.44
Due From Other Agencies	17,191,506.33	23,243,572.83
Inventories	111,513,541.02	105,931,766.83
Other Current Assets	209,790,508.91	205,386,263.45
Total Current Assets	4,210,245,646.21	3,685,631,684.02
Noncurrent Assets:		
Restricted Investments	1,554,531,878.55	1,400,537,652.67
Funds Held by System Administration (Restricted)	997,267,550.53	918,614,968.13
Contributions Rec. (allow. \$694,130.59 in 2024 & \$935,426.66 in 2023)	10,626,063.44	11,798,870.54
Unrestricted Investments	3,825,539,364.08	3,551,302,255.49
Funds Held by System Administration (Unrestricted)	4,480,786,000.74	3,972,035,332.51
Lease Receivable (Noncurrent)		1,279,495.90
Other Noncurrent Assets	121,990,084.37	112,003,210.44
Gross Capital/Intangible Assets	8,301,497,563.23	7,703,449,372.30
Accumulated Depreciation/Amortization	(5,121,041,437.72)	(4,859,956,117.53)
Total Noncurrent Assets	14,171,197,067.22	12,811,065,040.45
Total Assets	18,381,442,713.43	16,496,696,724.47
Total Deferred Outflows of Resources	101,245,498.27	113,795,676.03
Total Assets and Deferred Outflows	18,482,688,211.70	16,610,492,400.50
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	316,321,364.52	268,590,475.40
Salaries Payable	349,386,535.81	311,559,776.35
Federal Payables	58,026,315.59	38,700,000.00
Other Intergovernmental Payables		
Pension Liabilities (Current)	78,798,695.00	72,533,114.00
Due To System Administration	37,662,446.39	133,224,317.86
Due To Other Institutions	2,201,993.89	2,179,187.59
Due To Other State Agencies	15,995.18	156,796.98
Unearned Revenue	259,816,096.43	241,987,533.63
Employees' Compensable Leave (Current)	246,470,327.49	215,128,948.61
Notes, Loans, and Leases Payable (Current)	54,464,973.46	43,155,759.28
Assets Held for Others (Current)		
Other Current Liabilities	141,092,516.40	151,946,822.44
Total Current Liabilities	1,544,257,260.16	1,479,162,732.14
Noncurrent Liabilities:		
Employees' Compensable Leave (Noncurrent)	47,089,499.57	55,237,245.93
Liability to Beneficiaries	585,337.63	581,454.89
Pension Liabilities (Noncurrent)	847,697,215.00	846,306,270.00
Notes, Loans, and Leases Payable (Noncurrent)	189,718,660.28	181,834,513.92
Asset Retirement Obligation (Noncurrent)	7,030,151.25	8,582,755.00
Other Noncurrent Liabilities	2,170,988.65	1,233,917.04
Total Noncurrent Liabilities	1,094,291,852.38	1,093,776,156.78
Total Liabilities	2,638,549,112.54	2,572,938,888.92
Total Deferred Inflows of Resources	119,054,137.66	133,613,458.82
Total Liabilities and Deferred Inflows	2,757,603,250.20	2,706,552,347.74
NET POSITION		
Net Investment in Capital Assets	2,936,272,491.77	2,618,502,981.57
Restricted for:		
Nonexpendable		
Permanent Health and True Endowments	1,108,222,261.07	1,076,064,169.68
Expendable		
Capital Projects	176,005,889.58	324,042,341.39
Funds Functioning as Endowment (Restricted)	105,190,773.57	94,184,208.64
Other Expendable	798,564,513.70	685,555,918.26
Unrestricted	10,600,829,031.81	9,105,590,433.22
Total Net Position	\$ 15,725,084,961.50	13,903,940,052.76

The University of Texas M. D. Anderson Cancer Center
 Exhibit B Statement of Revenues, Expenses, and Changes in Net Position
 For the Year Ended August 31, 2024

	Current Year Totals	Prior Year Totals
Operating Revenues:		
Student Tuition and Fees	\$ 1,881,849.64	1,947,168.28
Discounts and Allowances	(25,229.55)	(21,772.57)
Federal Sponsored Programs	314,689,755.28	288,985,636.11
Federal Sponsored Programs Pass-Through from State Agencies	5,682,003.72	12,020,451.53
State Sponsored Programs Pass-Through from State Agencies	41,221,319.05	41,242,019.76
Private Sponsored Programs	329,912,469.86	250,168,807.49
Sales and Services of Educational Activities	2,070,126.03	1,966,370.41
Sales and Services of Hospitals	12,576,212,128.51	11,413,849,786.99
Discounts and Allowances Sales and Services of Hospitals	(6,601,912,334.54)	(6,031,195,565.78)
Professional Fees (Patient Charges)	2,033,134,840.72	1,875,467,808.20
Discounts and Allowances Professional Fees (Patient Charges)	(1,541,796,972.89)	(1,410,482,687.60)
Auxiliary Enterprises	44,056,983.64	39,503,306.01
Other Operating Revenues	91,960,028.01	100,333,476.04
Total Operating Revenues	<u>7,297,086,967.48</u>	<u>6,583,784,804.87</u>
Operating Expenses:		
Instruction	93,534,179.68	84,036,060.49
Research	1,096,320,375.03	1,007,618,779.73
Public Service	29,586,047.46	27,400,693.85
Hospitals / Clinics	4,839,242,454.01	4,399,916,086.90
Academic Support	187,131,586.50	174,816,051.06
Student Services	3,029,067.98	2,632,653.94
Institutional Support	186,833,499.86	193,983,086.29
Operations and Maintenance of Plant	291,301,364.82	237,669,693.20
Scholarships and Fellowships	2,980,265.98	3,200,118.68
Auxiliary Enterprises	25,149,095.11	24,241,516.71
Depreciation and Amortization	363,370,503.46	355,566,997.21
Total Operating Expenses	<u>7,118,478,439.89</u>	<u>6,511,081,738.06</u>
Operating Income (Loss)	<u>178,608,527.59</u>	<u>72,703,066.81</u>
Nonoperating Revenues (Expenses):		
State Appropriations	236,684,682.46	229,191,395.93
Federal Nonexchange Sponsored Programs	799,641.09	4,654,343.73
Federal Nonexchange Pass-Through		140,075.91
State Nonexchange Pass-Through		
Gift Contributions for Operations	147,891,259.23	147,999,525.30
Investment Income	616,710,517.03	452,403,025.03
Net Increase (Decrease) in Fair Value of Investments	655,402,460.88	33,987,142.26
Interest Expense on Capital Asset Financings	(4,244,050.84)	(2,867,266.31)
Gain (Loss) on Sale of Capital Assets	(1,782,921.39)	(1,483,380.91)
Other Nonoperating Revenues	7,893,155.22	11,353,019.20
Other Nonoperating (Expenses)	(33,112,189.10)	(79,698.87)
Net Nonoperating Revenues (Expenses)	<u>1,626,242,554.58</u>	<u>875,298,181.27</u>
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	1,804,851,082.17	948,001,248.08
Gifts and Sponsored Programs for Capital Acquisitions		1,575,000.00
Additions to Permanent Endowments	23,255,733.57	14,528,209.49
Reclass from/(to) Other Institutions	(57,965,239.79)	(623,314,228.90)
Transfers Between Institutions & System, Debt Service - Mandatory	(82,627,489.00)	(121,435,802.27)
Transfers Between Institutions & System Admin. - Non mandatory	133,691,684.37	780,019,277.65
Transfers From Other State Agencies	57,186,554.98	65,045,570.94
Transfers to Other State Agencies	(57,247,417.56)	(68,115,423.82)
Legislative Appropriations Lapsed		
Change in Net Position	<u>1,821,144,908.74</u>	<u>996,303,851.17</u>
Beginning Net Position	<u>13,903,940,052.76</u>	<u>12,907,636,201.59</u>
Ending Net Position	<u>\$ 15,725,084,961.50</u>	<u>13,903,940,052.76</u>

The University of Texas M. D. Anderson Cancer Center
Exhibit C - Statement of Cash Flows
For the Year Ended August 31, 2024

	<u>Current Year Totals</u>	<u>Prior Year Totals</u>
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 1,852,782.18	\$ 1,844,093.30
Proceeds from Patients and Customers	6,357,221,863.16	5,799,953,963.21
Proceeds from Sponsored Programs	646,369,643.12	587,949,052.38
Proceeds from Auxiliaries	44,122,077.62	39,559,974.98
Proceeds from Other Revenues	68,088,299.80	126,683,848.73
Payments to Suppliers	(2,937,819,351.39)	(2,435,466,296.13)
Payments to Employees	(3,820,331,372.62)	(3,537,393,528.14)
Net Cash Provided (Used) by Operating Activities	<u>359,503,941.87</u>	<u>583,131,108.33</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	244,897,265.46	220,978,812.93
Proceeds from Operating Gifts	140,156,428.79	149,720,429.87
Proceeds from Private Gifts for Endowment Purposes	23,255,733.57	14,528,209.49
Proceeds from Other Noncapital Financing Activities	7,170,025.22	10,656,687.20
Receipts for Transfers from System or Other Agencies	107,445,387.90	112,268,517.15
Payments for Transfers to System or Other Agencies	(61,743,554.83)	(169,582,394.00)
Payments for Other Uses	(32,415,857.10)	343,996.13
Proceeds from Nonexchange Sponsored Programs	799,641.09	4,794,419.64
Net Cash Provided by Noncapital Financing Activities	<u>429,565,070.10</u>	<u>343,708,678.41</u>
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	133,549,602.77	60,194,750.41
Proceeds from Capital Appropriations, Grants, and Gifts	-	1,575,000.00
Proceeds from Sale of Capital Assets	3,778,307.86	3,861,230.22
Payments for Additions to Capital Assets	(586,961,777.21)	(326,973,698.05)
Payments of Principal on Capital Related Debt and Other L-T Obligations	(66,048,139.12)	(55,249,454.92)
Mandatory Transfers to System for Capital Related Debt	(82,627,489.00)	(121,435,802.27)
Payments of Interest on Capital Related Debt and Other L-T Obligations	(4,244,050.84)	(2,867,266.31)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(602,553,545.54)</u>	<u>(440,895,240.92)</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Investments	67,250,259.38	68,419,290.70
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	82,208,986.03	34,166,441.79
Proceeds from Interest and Investment Income Invested by System	444,184,319.45	368,977,024.05
Payments to Acquire Investments	(91,291,856.00)	(65,345,951.00)
Payments to Acquire Investments Invested by System	(250,880,217.79)	(157,313,256.20)
Net Cash Provided (Used) by Investing Activities	<u>251,471,491.07</u>	<u>248,903,549.34</u>
Net Increase (Decrease) in Cash	437,986,957.50	734,848,095.16
Cash and Cash Equivalents (Beginning of the Year)	<u>2,377,045,835.14</u>	<u>1,642,197,739.98</u>
Cash and Cash Equivalents (End of the Year)	<u>\$ 2,815,032,792.64</u>	<u>\$ 2,377,045,835.14</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	178,608,527.59	72,703,066.81
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	363,370,503.46	355,566,997.21
Pension Expense	57,953,168.00	56,366,846.00
Changes in Assets and Liabilities:		
Accounts Receivable	(182,276,462.73)	(13,384,573.94)
Lessor-Related Balances	76,240.61	3,875.87
Inventories	(5,581,774.19)	(4,198,299.55)
Other Current and Noncurrent Assets	(18,359,164.39)	(12,974,730.95)
Deferred Outflows-Pension Related	12,230,531.22	9,673,910.98
Accounts Payable	71,365,451.41	72,120,064.51
Due to System	(95,561,871.47)	103,414,114.34
Unearned Revenue	25,140,679.38	(37,201,799.14)
Employees' Compensable Leave	23,193,632.52	17,302,013.77
Pension Related Obligations	(50,296,642.00)	(183,579,803.00)
Asset Retirement Obligations	(1,599,499.11)	-
Deferred Inflows-Pension Related	(8,842,144.00)	123,813,153.00
Other Current and Noncurrent Liabilities	(9,917,234.43)	23,506,272.42
Total Adjustments	<u>180,895,414.28</u>	<u>510,428,041.52</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 359,503,941.87</u>	<u>\$ 583,131,108.33</u>
Non Cash Transactions:		
Net Increase (Decrease) in Fair Value of Investments	655,402,460.88	33,987,142.26
Capital Assets Acquired/Adjusted Under Lease Purchases or Direct Borrowings	85,486,759.77	52,573,779.08
Miscellaneous Noncash Transactions	(1,858,653.97)	(4,552,010.36)