

The University of Texas M. D. Anderson Cancer Center
 Exhibit A Statement of Net Position
 As of August 31, 2022

	Current Year Totals	Prior Year Totals
ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash & Cash Equivalents	\$ 1,294,973,687.60	729,089,594.48
Restricted Cash & Cash Equivalents	347,224,052.38	369,150,794.00
Accounts Receivable, Net:		
Federal (allow. \$0.00 in 2022 & \$0.00 in 2021)	229,139,064.89	248,255,502.26
Patient & Healthcare(allow. \$139,385,030.47 in 2022 & \$68,186,246.56 in 2021)	522,563,682.43	438,155,320.64
Interest and Dividend Receivables	11,732,032.22	9,615,596.27
Contributions (allow. \$301,000.91 in 2022 & \$622,703.15 in 2021)	5,090,401.10	5,752,692.92
Other (allow. \$442,924.55 in 2022 & \$770,318.43 in 2021)	15,949,801.55	16,321,735.47
Lease Receivable - Right of Use Asset	1,063,560.14	1,639,266.19
Due From System Administration	9,483,527.55	16,614,458.65
Due From Other Institutions	2,362,190.57	1,420,418.18
Due From Other Agencies	12,123,872.40	3,677,880.07
Inventories	101,733,467.28	96,001,005.53
Other Current Assets	197,520,317.12	184,841,666.42
Total Current Assets	2,750,959,657.23	2,120,535,931.08
Noncurrent Assets:		
Restricted Investments	1,361,423,195.29	1,526,585,567.35
Funds Held by System Administration (Restricted)	901,716,620.08	979,294,691.95
Contributions Rec. (allow. \$477,527.64 in 2022 & \$604,590.89 in 2021)	9,073,025.14	4,125,740.33
Unrestricted Investments	3,493,822,928.49	3,897,102,470.87
Funds Held by System Administration (Unrestricted)	3,857,648,675.82	4,022,509,388.43
Lease Receivable - Right of Use Asset	1,898,130.74	4,906,573.36
Other Noncurrent Assets	111,328,688.68	65,130,843.14
Gross Capital/Intangible Assets	7,396,154,069.81	7,148,991,694.06
Accumulated Depreciation/Amortization	(4,607,399,363.72)	(4,317,607,282.75)
Total Noncurrent Assets	12,525,665,970.33	13,331,039,686.74
Total Assets	15,276,625,627.56	15,451,575,617.82
Total Deferred Outflows of Resources	123,836,538.41	124,652,872.87
Total Assets and Deferred Outflows	15,400,462,165.97	15,576,228,490.69
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	227,534,680.32	226,478,921.06
Salaries Payable	283,414,844.71	251,244,576.56
Federal Payables	30,700,000.00	42,300,526.33
Other Intergovernmental Payables		
Due To System Administration	29,810,203.52	30,380,656.80
Due To Other Institutions	2,083,998.23	1,481,821.89
Due To Other State Agencies	545,397.40	195,395.66
Unearned Revenue	271,871,438.69	274,913,500.31
Employees' Compensable Leave - Current Portion	191,389,587.59	180,028,971.73
Notes, Loans, and Leases Payable	27,713,307.96	30,939,672.28
Assets Held for Others		
Other Current Liabilities	129,507,714.95	119,881,448.17
Total Current Liabilities	1,194,571,173.37	1,157,845,490.79
Noncurrent Liabilities:		
Employees' Compensable Leave	61,674,593.18	63,951,717.71
Liability to Beneficiaries	582,124.72	686,572.96
Pension Liabilities	1,046,052,341.00	1,026,357,235.00
Notes, Loans, and Leases Payable	172,607,154.49	184,465,262.91
Asset Retirement Obligation	8,582,755.00	8,582,755.00
Other Noncurrent Liabilities	166,752.11	167,921.04
Total Noncurrent Liabilities	1,289,665,720.50	1,284,211,464.62
Total Liabilities	2,484,236,893.87	2,442,056,955.41
Total Deferred Inflows of Resources	12,880,426.85	7,983,749.34
Total Liabilities and Deferred Inflows	2,497,117,320.72	2,450,040,704.75
NET POSITION		
Net Investment in Capital Assets	2,588,434,243.64	2,615,979,476.12
Restricted for:		
Nonexpendable		
Permanent Health and True Endowments	1,052,922,068.48	1,026,359,174.55
Expendable		
Capital Projects	153,119,339.86	156,478,314.77
Funds Functioning as Endowment (Restricted)	93,072,970.83	103,409,673.35
Other Expendable	698,182,462.92	888,601,413.25
Unrestricted	8,317,613,759.52	8,335,359,733.90
Total Net Position	\$ 12,903,344,845.25	13,126,187,785.94

The University of Texas M. D. Anderson Cancer Center
Exhibit B Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended August 31, 2022

	Current Year Totals	Prior Year Totals
Operating Revenues:		
Student Tuition and Fees	\$ 1,837,404.60	1,751,799.59
Discounts and Allowances	(3,545.28)	(6,468.33)
Federal Sponsored Programs	258,704,222.82	244,281,186.54
Federal Sponsored Programs Pass-Through from State Agencies	9,372,980.52	6,641,608.01
State Sponsored Programs Pass-Through from State Agencies	39,367,703.63	46,469,938.29
Private Sponsored Programs	235,296,960.32	209,278,118.61
Sales and Services of Educational Activities	1,604,852.08	1,218,982.59
Sales and Services of Hospitals	10,257,634,965.12	9,092,356,754.83
Discounts and Allowances Sales and Services of Hospitals	(5,407,910,376.47)	(4,789,973,392.40)
Professional Fees (Patient Charges)	1,711,264,719.80	1,545,565,038.61
Discounts and Allowances Professional Fees (Patient Charges)	(1,264,657,728.78)	(1,135,807,563.13)
Auxiliary Enterprises	34,980,242.72	23,141,379.52
Other Operating Revenues	119,897,115.16	147,756,488.62
Total Operating Revenues	<u>5,997,389,516.24</u>	<u>5,392,673,871.35</u>
Operating Expenses:		
Instruction	99,944,089.01	98,983,658.38
Research	943,836,401.84	882,291,040.88
Public Service	22,423,990.77	26,165,225.11
Hospitals / Clinics	3,764,483,888.40	3,330,607,531.74
Academic Support	201,697,295.63	189,825,852.98
Student Services	3,435,118.54	965,202.93
Institutional Support	194,073,768.60	173,582,318.99
Operations and Maintenance of Plant	230,701,537.94	208,368,324.61
Scholarships and Fellowships	2,720,519.78	2,658,947.17
Auxiliary Enterprises	18,756,979.16	14,505,826.78
Depreciation and Amortization	372,315,601.23	400,518,591.93
Total Operating Expenses	<u>5,854,389,190.90</u>	<u>5,328,472,521.50</u>
Operating Income (Loss)	<u>143,000,325.34</u>	<u>64,201,349.85</u>
Nonoperating Revenues (Expenses):		
State Appropriations	222,277,361.42	119,993,748.98
Federal Nonexchange Sponsored Programs	38,271,731.79	123,755,759.51
Federal Nonexchange Pass-Through	556,165.43	99,622,134.71
State Nonexchange Pass-Through		
Gift Contributions for Operations	137,076,895.74	114,613,969.89
Investment Income	459,967,077.92	531,903,407.57
Net Increase (Decrease) in Fair Value of Investments	(1,149,171,682.75)	1,500,545,865.45
Interest Expense on Capital Asset Financings	(2,239,234.88)	(2,517,714.76)
Gain (Loss) on Sale of Capital Assets	1,062,049.77	4,044,162.41
Other Nonoperating Revenues	17,188,618.41	4,972,239.98
Other Nonoperating (Expenses)	59,304.99	(43,702,870.60)
Net Nonoperating Revenues (Expenses)	<u>(274,951,712.16)</u>	<u>2,453,230,703.14</u>
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	(131,951,386.82)	2,517,432,052.99
Gifts and Sponsored Programs for Capital Acquisitions	38,737.87	(7,689.74)
Additions to Permanent Endowments	19,305,648.04	13,440,036.24
Reclass from/(to) Other Institutions	7,606,354.54	36,596,262.32
Transfers Between Institutions & System, Debt Service - Mandatory	(150,416,049.81)	(127,358,356.90)
Transfers Between Institutions & System Admin. - Non mandatory	32,583,875.64	20,063,868.64
Transfers From Other State Agencies	99,254,740.73	19,757,950.75
Transfers to Other State Agencies	(99,264,860.88)	19,759,401.57
Legislative Appropriations Lapsed		
Change in Net Position	<u>(222,842,940.69)</u>	<u>2,460,164,722.73</u>
Beginning Net Position	13,126,187,785.94	10,994,895,658.28
Restatements		(328,872,595.07)
Beginning Net Position (As Restated)	<u>13,126,187,785.94</u>	<u>10,666,023,063.21</u>
Ending Net Position	<u>\$ 12,903,344,845.25</u>	<u>13,126,187,785.94</u>

The University of Texas M. D. Anderson Cancer Center
Exhibit C - Statement of Cash Flows
For the Year Ended August 31, 2022

	<u>Current Year Totals</u>	<u>Prior Year Totals</u>
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 1,970,989.74	\$ 1,702,959.16
Proceeds from Patients and Customers	5,211,923,217.88	4,604,708,063.60
Proceeds from Sponsored Programs	550,905,614.26	490,771,272.76
Proceeds from Auxiliaries	34,970,685.36	22,964,862.92
Proceeds from Other Revenues	93,151,407.92	171,365,875.31
Payments to Suppliers	(2,339,592,950.09)	(2,005,826,445.73)
Payments to Employees	(3,108,397,972.85)	(2,942,435,417.38)
Net Cash Provided (Used) by Operating Activities	<u>444,930,992.22</u>	<u>343,251,170.64</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	222,277,361.42	120,624,537.92
Proceeds from Operating Gifts	132,791,902.75	117,062,553.42
Proceeds from Private Gifts for Endowment Purposes	19,305,648.04	13,440,036.24
Proceeds from Other Noncapital Financing Activities	16,764,923.41	4,647,847.98
Receipts for Transfers from System or Other Agencies	147,864,667.48	73,881,871.08
Payments for Transfers to System or Other Agencies	(118,274,054.86)	(60,248,018.60)
Payments for Other Uses	383,696.99	(43,483,286.60)
Proceeds from Nonexchange Sponsored Programs	38,827,897.22	223,594,117.22
Net Cash Provided by Noncapital Financing Activities	<u>459,942,042.45</u>	<u>449,519,658.66</u>
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	19,292,389.40	43,859,259.35
Proceeds from Capital Appropriations, Grants, and Gifts	-	(7,689.74)
Proceeds from Sale of Capital Assets	8,518,544.54	6,408,648.81
Payments for Additions to Capital Assets	(321,442,984.98)	(253,680,322.06)
Payments of Principal on Capital Related Debt and Other L-T Obligations	(32,498,573.42)	(31,415,460.72)
Mandatory Transfers to System for Capital Related Debt	(150,416,049.81)	(127,358,356.90)
Payments of Interest on Capital Related Debt and Other L-T Obligations	(2,239,234.88)	(2,517,714.76)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(478,785,909.15)</u>	<u>(364,711,636.02)</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Investments	69,391,805.97	47,105,635.05
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	235,969,170.96	250,391,160.48
Proceeds from Interest and Investment Income Invested by System	296,339,185.78	263,604,669.36
Payments to Acquire Investments	(63,476,038.81)	(51,126,516.54)
Payments to Acquire Investments Invested by System	(420,353,897.92)	(538,595,971.52)
Net Cash Provided (Used) by Investing Activities	<u>117,870,225.98</u>	<u>(28,621,023.17)</u>
Net Increase (Decrease) in Cash	543,957,351.50	399,438,170.11
Cash and Cash Equivalents (Beginning of the Year)	<u>1,098,240,388.48</u>	<u>698,802,218.37</u>
Cash and Cash Equivalents (End of the Year)	<u>\$ 1,642,197,739.98</u>	<u>\$ 1,098,240,388.48</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	143,000,325.34	64,201,349.85
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	372,315,601.23	400,518,591.93
Pension Expense	70,309,660.00	69,346,753.00
Changes in Assets and Liabilities:		
Accounts Receivable	(74,208,452.22)	(116,026,016.32)
Lessor-Related Balances	51,917.72	(132,034.20)
Inventories	(5,732,461.75)	(17,147,817.04)
Other Current and Noncurrent Assets	(50,390,205.24)	(90,169,791.02)
Deferred Outflows-Pension Related	(106,049.45)	(110,443,001.12)
Accounts Payable	24,689,429.13	68,087,783.94
Due to System	(570,453.28)	(1,187,974.20)
Unearned Revenue	(3,042,061.62)	(74,075,549.86)
Employees' Compensable Leave	9,083,491.33	9,122,088.30
Pension Related Obligations	(50,614,554.00)	62,626,534.00
Asset Retirement Obligations	519,707.18	(7,529,709.06)
Other Current and Noncurrent Liabilities	<u>9,625,097.85</u>	<u>86,059,962.44</u>
Total Adjustments	<u>301,930,666.88</u>	<u>279,049,820.79</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 444,930,992.22</u>	<u>\$ 343,251,170.64</u>
Non Cash Transactions:		
Net Increase (Decrease) in Fair Value of Investments	(1,149,171,682.75)	1,500,545,865.45
Donated Capital Assets	38,737.87	-
Capital Assets Acquired/Adjusted Under Lease Purchases or Direct Borrowings	20,941,816.01	13,231,843.20
Miscellaneous Noncash Transactions	1,053,238.45	4,044,162.41