

The University of Texas M. D. Anderson Cancer Center
 Exhibit A Statement of Net Position
 As of August 31, 2020

	Current Year Totals	Prior Year Totals
ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash & Cash Equivalents	\$ 314,834,186.55	469,659,415.89
Restricted Cash & Cash Equivalents	383,968,031.82	453,094,037.12
Balance in State Appropriations	630,788.94	
Accounts Receivable, Net:		
Federal (allow. \$0.00 in 2020 & \$0.00 in 2019)	231,078,396.81	214,303,497.88
Patient & Healthcare(allow. \$110,668,166.14 in 2020 & \$97,877,597.91 in 2019)	330,722,546.33	438,940,286.08
Interest and Dividend Receivables	9,388,526.13	10,493,979.63
Contributions (allow. \$344,751.70 in 2020 & \$1,201,470.47 in 2019)	6,550,282.28	4,592,918.99
Other (allow. \$12,154,227.88 in 2020 & \$2,543,845.59 in 2019)	18,983,205.94	33,007,308.23
Due From System Administration	17,422,875.41	8,789,726.89
Due From Other Institutions	3,128,179.06	2,993,971.38
Due From Other Agencies	8,327,925.02	5,290,597.81
Inventories	78,853,188.49	72,096,932.24
Other Current Assets	91,139,729.12	89,075,355.10
Total Current Assets	1,495,027,861.90	1,802,338,027.24
Noncurrent Assets:		
Restricted Investments	1,243,043,512.06	1,164,742,211.35
Funds Held by System Administration (Restricted)	763,812,002.28	718,430,970.43
Contributions Rec. (allow. \$308,373.64 in 2020 & \$314,100.08 in 2019)	5,859,099.16	5,967,901.52
Unrestricted Investments	3,848,724,262.58	3,609,113,908.13
Funds Held by System Administration (Unrestricted)	2,510,087,678.29	1,309,157,326.41
Other Noncurrent Assets	71,288,019.42	64,604,452.09
Gross Capital/Intangible Assets	6,776,874,320.65	6,655,854,353.88
Accumulated Depreciation/Amortization	(4,044,224,117.15)	(3,775,866,970.39)
Total Noncurrent Assets	11,175,464,777.29	9,752,004,153.42
Total Assets	12,670,492,639.19	11,554,342,180.66
Total Deferred Outflows of Resources	15,097,100.18	25,194,452.43
Total Assets and Deferred Outflows	12,685,589,739.37	11,579,536,633.09
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	199,161,078.71	226,160,830.97
Salaries Payable	242,002,767.12	230,931,367.61
Federal Payables	10,000,469.30	48,580,682.06
Other Intergovernmental Payables		27,308.42
Due To System Administration	31,568,631.00	25,650,782.12
Due To Other Institutions	2,095,087.46	2,646,138.00
Due To Other State Agencies	154,230.10	106,686.12
Unearned Revenue	349,071,414.83	290,567,732.57
Employees' Compensable Leave - Current Portion	179,482,675.08	183,425,434.68
Notes, Loans, and Leases Payable		
Assets Held for Others	79.00	34,215.27
Other Current Liabilities	32,155,615.10	99,996,590.80
Total Current Liabilities	1,045,692,047.70	1,108,127,768.62
Noncurrent Liabilities:		
Employees' Compensable Leave	55,375,926.06	15,540,687.62
Assets Held for Others	565,511,273.93	516,598,582.19
Liability to Beneficiaries	1,134,626.40	1,012,264.01
Notes, Loans, and Leases Payable		
Asset Retirement Obligation	16,632,171.25	16,632,171.25
Other Noncurrent Liabilities	1,833,811.99	2,800,458.15
Total Noncurrent Liabilities	640,487,809.63	552,584,163.22
Total Liabilities	1,686,179,857.33	1,660,711,931.84
Total Deferred Inflows of Resources	4,514,223.76	2,750,203.76
Total Liabilities and Deferred Inflows	1,690,694,081.09	1,663,462,135.60
NET POSITION		
Net Investment in Capital Assets	2,732,650,203.50	2,879,987,383.49
Restricted for:		
Nonexpendable		
Permanent Health and True Endowments	1,006,112,745.85	988,937,972.72
Expendable		
Capital Projects	157,945,932.42	156,135,124.15
Funds Functioning as Endowment (Restricted)	81,253,039.06	75,850,607.25
Other Expendable	566,170,715.00	534,012,057.05
Unrestricted	6,450,763,022.45	5,281,151,352.83
Total Net Position	\$ 10,994,895,658.28	9,916,074,497.49

The University of Texas M. D. Anderson Cancer Center
 Exhibit B Statement of Revenues, Expenses, and Changes in Net Position
 For the Year Ended August 31, 2020

	Current Year Totals	Prior Year Totals
Operating Revenues:		
Student Tuition and Fees	\$ 1,911,722.61	1,845,339.54
Discounts and Allowances	(5,018.48)	(29,419.22)
Federal Sponsored Programs	213,362,178.00	205,908,366.20
Federal Sponsored Programs Pass-Through from State Agencies	3,611,927.63	3,024,887.47
State Sponsored Programs Pass-Through from State Agencies	43,423,469.51	45,320,730.43
Private Sponsored Programs	228,849,041.81	151,304,668.17
Sales and Services of Educational Activities	2,033,497.97	2,718,135.90
Sales and Services of Hospitals	8,230,793,993.01	8,539,430,341.64
Discounts and Allowances Sales and Services of Hospitals	(4,278,718,388.99)	(4,416,862,474.98)
Professional Fees (Patient Charges)	1,428,320,087.50	1,543,246,773.63
Discounts and Allowances Professional Fees (Patient Charges)	(1,033,021,488.19)	(1,091,974,352.71)
Auxiliary Enterprises	33,096,205.26	45,934,460.27
Other Operating Revenues	132,212,140.88	125,466,176.42
Total Operating Revenues	<u>5,005,869,368.52</u>	<u>5,155,333,632.76</u>
Operating Expenses:		
Instruction	95,609,442.54	79,836,559.63
Research	840,274,379.64	784,212,601.42
Public Service	36,737,675.22	22,931,878.22
Hospitals / Clinics	3,151,164,460.21	3,088,355,761.25
Academic Support	187,213,254.03	155,871,136.43
Student Services	1,001,182.51	624,297.56
Institutional Support	169,338,731.86	177,650,582.81
Operations and Maintenance of Plant	234,274,570.45	224,596,168.25
Scholarships and Fellowships	2,102,092.40	2,902,703.26
Auxiliary Enterprises	26,201,725.97	25,365,457.02
Depreciation and Amortization	<u>368,523,283.22</u>	<u>361,057,889.90</u>
Total Operating Expenses	<u>5,112,440,798.05</u>	<u>4,923,405,035.75</u>
Operating Income (Loss)	<u>(106,571,429.53)</u>	<u>231,928,597.01</u>
Nonoperating Revenues (Expenses):		
State Appropriations	218,244,173.13	209,733,872.11
Federal Nonexchange Sponsored Programs	83,930,353.59	606,159.49
Federal Nonexchange Pass-Through		
State Nonexchange Pass-Through		
Gift Contributions for Operations	130,895,141.73	110,517,279.70
Investment Income	350,770,632.02	301,369,140.18
Net Increase (Decrease) in Fair Value of Investments	372,016,912.23	73,571,995.15
Gain (Loss) on Sale of Capital Assets	(135,775.93)	259,288.87
Other Nonoperating Revenues	6,244,214.39	27,280,979.14
Other Nonoperating (Expenses)	<u>(535,940.28)</u>	<u>(151,657.90)</u>
Net Nonoperating Revenues (Expenses)	<u>1,161,429,710.88</u>	<u>723,187,056.74</u>
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	1,054,858,281.35	955,115,653.75
Gifts and Sponsored Programs for Capital Acquisitions	209,289.94	838,202.81
Additions to Permanent Endowments	12,713,100.04	15,423,612.89
Reclass from/(to) Other Institutions	(42,470,561.15)	53,430,481.43
Transfers Between Institutions & System, Debt Service - Mandatory	(99,750,960.91)	(101,458,031.45)
Transfers Between Institutions & System Admin. - Non mandatory	153,268,343.76	70,041,646.18
Transfers From Other State Agencies	41,810,872.36	45,235,719.09
Transfers to Other State Agencies	(41,817,204.60)	45,227,130.50
Legislative Appropriations Lapsed		(299.00)
Change in Net Position	<u>1,078,821,160.79</u>	<u>993,399,855.20</u>
Beginning Net Position	9,916,074,497.49	8,922,366,135.08
Restatements		308,507.21
Beginning Net Position (As Restated)	<u>9,916,074,497.49</u>	<u>8,922,674,642.29</u>
Ending Net Position	<u>\$ 10,994,895,658.28</u>	<u>9,916,074,497.49</u>

The University of Texas M. D. Anderson Cancer Center
Exhibit C - Statement of Cash Flows
For the Year Ended August 31, 2020

	<u>Current Year Totals</u>	<u>Prior Year Totals</u>
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	1,822,545.69	1,868,586.60
Proceeds from Patients and Customers	4,455,591,943.08	4,548,789,071.82
Proceeds from Sponsored Programs	455,734,368.63	442,417,583.06
Proceeds from Auxiliaries	33,251,471.41	45,976,514.97
Proceeds from Other Revenues	144,242,266.20	148,805,502.70
Payments to Suppliers	(1,934,569,467.85)	(1,902,688,819.60)
Payments to Employees	(2,824,600,899.39)	(2,664,191,645.02)
Net Cash Provided (Used) by Operating Activities	<u>331,472,227.77</u>	<u>620,976,794.53</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	217,613,384.19	209,733,573.11
Proceeds from Operating Gifts	129,035,660.47	116,945,086.68
Proceeds from Private Gifts for Endowment Purposes	12,713,100.04	15,423,612.89
Proceeds from Other Noncapital Financing Activities	6,024,630.39	27,280,979.14
Receipts for Transfers from System or Other Agencies	121,936,698.60	110,613,351.45
Payments for Transfers to System or Other Agencies	(46,144,765.76)	(47,612,539.70)
Payments for Other Uses	(52,260.28)	(151,657.90)
Proceeds from Nonexchange Sponsored Programs	83,714,130.59	606,159.49
Net Cash Provided by Noncapital Financing Activities	<u>524,840,578.24</u>	<u>432,838,565.16</u>
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	27,660,678.50	72,609,231.10
Proceeds from Capital Appropriations, Grants, and Gifts	159,289.94	689,202.81
Proceeds from Sale of Capital Assets	2,828,455.50	1,612,619.46
Payments for Additions to Capital Assets	(228,961,211.55)	(482,887,715.53)
Mandatory Transfers to System for Capital Related Debt	(99,750,960.91)	(101,458,031.45)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(298,063,748.52)</u>	<u>(509,434,693.61)</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Investments	64,692,069.75	55,721,259.70
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	126,833,972.45	121,283,082.28
Proceeds from Interest and Investment Income Invested by System	225,446,952.12	188,445,736.66
Payments to Acquire Investments	(57,902,211.51)	(91,600,682.17)
Payments to Acquire Investments Invested by System	(1,141,271,074.94)	(456,140,816.49)
Net Cash Provided (Used) by Investing Activities	<u>(782,200,292.13)</u>	<u>(182,291,420.02)</u>
Net Increase (Decrease) in Cash	(223,951,234.64)	362,089,246.06
Cash and Cash Equivalents (Beginning of the Year)	922,753,453.01	560,664,206.95
Cash and Cash Equivalents (End of the Year)	<u>\$ 698,802,218.37</u>	<u>\$ 922,753,453.01</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	(106,571,429.53)	231,928,597.01
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	368,523,283.22	361,057,889.90
Changes in Assets and Liabilities:		
Accounts Receivable	100,411,547.34	(47,947,352.58)
Inventories	(6,756,256.25)	(6,610,502.33)
Other Current and Noncurrent Assets	(6,983,921.35)	3,921,083.97
Accounts Payable	(49,583,862.53)	(12,698,398.75)
Due to System	5,917,848.88	537,140.48
Unearned Revenue	58,514,602.59	60,420,978.87
Employees' Compensable Leave	35,892,478.84	18,726,959.16
Asset Retirement Obligations	949,694.69	426,913.44
Other Current and Noncurrent Liabilities	(68,841,758.13)	11,213,485.36
Total Adjustments	<u>438,043,657.30</u>	<u>389,048,197.52</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 331,472,227.77</u>	<u>\$ 620,976,794.53</u>
Non Cash Transactions:		
Net Increase (Decrease) in Fair Value of Investments	372,016,912.23	73,571,995.15
Donated Capital Assets	50,000.00	149,000.00
Miscellaneous Noncash Transactions	(138,133.59)	259,288.87