

The University of Texas M. D. Anderson Cancer Center
 Exhibit A Statement of Net Position
 As of August 31, 2019

	Current Year Totals	Prior Year Totals
ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash & Cash Equivalents	\$ 469,304,453.22	128,548,857.01
Restricted Cash & Cash Equivalents	453,448,999.79	432,115,349.94
Accounts Receivable, Net:		
Federal (allow. \$0.00 in 2019 & \$0.00 in 2018)	214,303,497.88	183,294,337.94
Patient & Healthcare(allow. \$97,877,597.91 in 2019 & \$78,525,150.17 in 2018)	438,940,286.08	413,889,070.32
Interest and Dividend Receivables	10,493,979.63	10,420,992.06
Contributions (allow. \$1,201,470.47 in 2019 & \$882,454.71 in 2018)	4,592,918.99	7,102,593.40
Other (allow. \$2,543,845.59 in 2019 & \$566,439.59 in 2018)	33,007,308.23	36,891,288.67
Due From System Administration	8,789,726.89	26,235,307.53
Due From Other Institutions	2,993,971.38	1,015,984.53
Due From Other Agencies	5,290,597.81	9,337,641.60
Inventories	72,096,932.24	65,486,429.91
Other Current Assets	89,075,355.10	85,265,244.37
Total Current Assets	<u>1,802,338,027.24</u>	<u>1,399,603,097.28</u>
Noncurrent Assets:		
Restricted Investments	1,164,742,211.35	1,142,150,656.50
Funds Held by System Administration (Restricted)	718,430,970.43	746,108,366.92
Contributions Rec. (allow. \$314,100.08 in 2019 & \$524,092.79 in 2018)	5,967,901.52	9,957,763.10
Unrestricted Investments	3,609,113,908.13	3,857,153,639.39
Funds Held by System Administration (Unrestricted)	1,309,157,326.41	499,050,662.92
Other Noncurrent Assets	64,604,452.09	72,305,366.79
Gross Capital/Intangible Assets	6,655,854,353.88	6,255,123,574.00
Accumulated Depreciation/Amortization	<u>(3,775,866,970.39)</u>	<u>(3,479,363,684.31)</u>
Total Noncurrent Assets	<u>9,752,004,153.42</u>	<u>9,102,486,345.31</u>
Total Assets	<u>11,554,342,180.66</u>	<u>10,502,089,442.59</u>
Total Deferred Outflows of Resources	<u>25,194,452.43</u>	<u>859,975.00</u>
Total Assets and Deferred Outflows	<u>11,579,536,633.09</u>	<u>10,502,949,417.59</u>
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	226,160,830.97	258,596,843.31
Salaries Payable	230,927,948.79	202,524,362.79
Federal Payables	48,580,682.06	75,080,451.36
Other Intergovernmental Payables	27,308.42	44,593.16
Due To System Administration	25,650,782.12	25,113,641.64
Due To Other Institutions	2,646,138.00	5,143,700.47
Due To Other State Agencies	106,686.12	150,623.06
Unearned Revenue	290,567,732.57	230,218,482.71
Employees' Compensable Leave - Current Portion	183,425,434.68	175,969,900.38
Notes, Loans, and Leases Payable		
Assets Held for Others	843,015.08	3,335,656.76
Other Current Liabilities	99,548,074.12	84,274,320.57
Total Current Liabilities	<u>1,108,484,632.93</u>	<u>1,060,452,576.21</u>
Noncurrent Liabilities:		
Employees' Compensable Leave	15,540,687.62	4,269,262.76
Assets Held for Others	516,598,582.19	492,658,190.32
Liability to Beneficiaries	1,012,264.01	1,083,688.37
Notes, Loans, and Leases Payable		
Asset Retirement Obligation	16,632,171.25	15,076,123.75
Other Noncurrent Liabilities	2,800,458.15	4,319,727.56
Total Noncurrent Liabilities	<u>552,584,163.22</u>	<u>517,406,992.76</u>
Total Liabilities	<u>1,661,068,796.15</u>	<u>1,577,859,568.97</u>
Total Deferred Inflows of Resources	<u>2,750,203.76</u>	<u>2,723,713.54</u>
Total Liabilities and Deferred Inflows	<u>1,663,818,999.91</u>	<u>1,580,583,282.51</u>
NET POSITION		
Net Investment in Capital Assets	2,879,987,383.49	2,775,759,889.69
Restricted for:		
Nonexpendable		
Permanent Health and True Endowments	988,937,972.72	968,802,299.69
Expendable		
Capital Projects	156,135,124.15	172,257,500.29
Funds Functioning as Endowment (Restricted)	75,850,607.25	75,429,377.84
Other Expendable	534,012,057.05	590,435,307.36
Unrestricted	5,280,794,488.52	4,339,681,760.21
Total Net Position	<u>\$ 9,915,717,633.18</u>	<u>8,922,366,135.08</u>

The University of Texas M. D. Anderson Cancer Center
Exhibit B Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended August 31, 2019

	Current Year Totals	Prior Year Totals
Operating Revenues:		
Student Tuition and Fees	\$ 1,845,339.54	1,133,906.44
Discounts and Allowances	(29,419.22)	(20,421.03)
Federal Sponsored Programs	205,908,366.20	171,027,015.92
Federal Sponsored Programs Pass-Through from State Agencies	3,024,887.47	3,586,318.54
State Sponsored Programs Pass-Through from State Agencies	45,320,730.43	48,367,276.19
Private Sponsored Programs	151,304,668.17	160,402,342.96
Sales and Services of Educational Activities	2,718,135.90	2,031,064.76
Sales and Services of Hospitals	8,539,430,341.64	7,467,530,258.87
Discounts and Allowances Sales and Services of Hospitals	(4,416,862,474.98)	(3,787,134,659.21)
Professional Fees (Patient Charges)	1,543,246,773.63	1,458,771,700.40
Discounts and Allowances Professional Fees (Patient Charges)	(1,091,974,352.71)	(1,055,012,781.01)
Auxiliary Enterprises	45,855,795.39	44,292,396.80
Other Operating Revenues	125,466,176.42	117,232,124.31
Total Operating Revenues	<u>5,155,254,967.88</u>	<u>4,632,206,543.94</u>
Operating Expenses:		
Instruction	79,836,559.63	77,333,871.22
Research	784,212,601.42	750,400,861.86
Public Service	22,931,878.22	15,550,811.97
Hospitals / Clinics	3,088,325,453.47	2,723,124,886.85
Academic Support	155,871,136.43	141,247,693.65
Student Services	624,297.56	271,579.72
Institutional Support	177,650,582.81	132,530,405.98
Operations and Maintenance of Plant	224,596,168.25	221,618,746.50
Scholarships and Fellowships	2,902,703.26	2,812,721.76
Auxiliary Enterprises	25,365,457.02	22,631,517.12
Depreciation and Amortization	361,057,889.90	365,027,966.95
Total Operating Expenses	<u>4,923,374,727.97</u>	<u>4,452,551,063.58</u>
Operating Income (Loss)	<u>231,880,239.91</u>	<u>179,655,480.36</u>
Nonoperating Revenues (Expenses):		
State Appropriations	209,733,872.11	210,130,777.71
Federal Nonexchange Sponsored Programs	606,159.49	694,288.51
Federal Nonexchange Pass-Through		
State Nonexchange Pass-Through		
Gift Contributions for Operations	110,517,279.70	113,965,164.32
Investment Income	301,369,140.18	203,066,910.67
Net Increase (Decrease) in Fair Value of Investments	73,571,995.15	64,278,312.52
Gain (Loss) on Sale of Capital Assets	259,288.87	(542,787.67)
Other Nonoperating Revenues	27,280,979.14	5,365,165.93
Other Nonoperating (Expenses)	(151,657.90)	(3,942,822.28)
Net Nonoperating Revenues (Expenses)	<u>723,187,056.74</u>	<u>593,015,009.71</u>
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	955,067,296.65	772,670,490.07
Gifts and Sponsored Programs for Capital Acquisitions	838,202.81	5,521.38
Additions to Permanent Endowments	15,423,612.89	11,026,182.79
Reclass from/(to) Other Institutions	53,430,481.43	48,784,917.04
Transfers Between Institutions & System, Debt Service - Mandatory	(101,458,031.45)	(88,726,782.29)
Transfers Between Institutions & System Admin. - Non mandatory	70,041,646.18	61,548,524.52
Transfers From Other State Agencies	45,235,719.09	49,999,288.80
Transfers to Other State Agencies	(45,227,130.50)	50,039,284.32
Legislative Appropriations Lapsed	(299.00)	(774.00)
Change in Net Position	<u>993,351,498.10</u>	<u>805,268,083.99</u>
Beginning Net Position	<u>8,922,366,135.08</u>	<u>8,117,098,051.09</u>
Ending Net Position	<u>\$ 9,915,717,633.18</u>	<u>8,922,366,135.08</u>

The University of Texas M. D. Anderson Cancer Center
Exhibit C - Statement of Cash Flows
For the Year Ended August 31, 2019

	<u>Current Year Totals</u>	<u>Prior Year Totals</u>
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	1,868,586.60	1,689,069.68
Proceeds from Patients and Customers	4,548,789,071.82	4,061,869,398.31
Proceeds from Sponsored Programs	442,417,583.06	408,773,772.87
Proceeds from Auxiliaries	45,976,514.97	44,117,678.77
Proceeds from Other Revenues	148,805,502.70	147,456,629.16
Payments to Suppliers	(1,902,688,819.60)	(1,503,481,814.73)
Payments to Employees	(2,664,191,645.02)	(2,489,837,862.35)
Net Cash Provided (Used) by Operating Activities	<u>620,976,794.53</u>	<u>670,586,871.71</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	209,733,573.11	210,131,031.71
Proceeds from Operating Gifts	116,945,086.68	132,880,807.06
Proceeds from Private Gifts for Endowment Purposes	15,423,612.89	11,026,182.79
Proceeds from Other Noncapital Financing Activities	27,280,979.14	5,365,165.93
Receipts for Transfers from System or Other Agencies	110,613,351.45	107,320,310.71
Payments for Transfers to System or Other Agencies	(47,612,539.70)	(51,385,483.16)
Payments for Other Uses	(151,657.90)	(3,942,822.28)
Proceeds from Nonexchange Sponsored Programs	606,159.49	694,288.51
Net Cash Provided by Noncapital Financing Activities	<u>432,838,565.16</u>	<u>412,089,481.27</u>
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	72,609,231.10	98,753,251.18
Proceeds from Capital Appropriations, Grants, and Gifts	689,202.81	465,571.12
Proceeds from Sale of Capital Assets	1,612,619.46	1,226,287.40
Payments for Additions to Capital Assets	(482,887,715.53)	(347,992,494.62)
Mandatory Transfers to System for Capital Related Debt	(101,458,031.45)	(88,726,782.29)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(509,434,693.61)</u>	<u>(336,274,167.21)</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Investments	55,721,259.70	64,361,209.43
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	121,283,082.28	78,697,235.31
Proceeds from Interest and Investment Income Invested by System	188,445,736.66	115,469,080.08
Payments to Acquire Investments	(91,600,682.17)	(58,780,402.79)
Payments to Acquire Investments Invested by System	(456,140,816.49)	(1,133,696,867.87)
Net Cash Provided (Used) by Investing Activities	<u>(182,291,420.02)</u>	<u>(933,949,745.84)</u>
Net Increase (Decrease) in Cash	362,089,246.06	(187,547,560.07)
Cash and Cash Equivalents (Beginning of the Year)	560,664,206.95	748,211,767.02
Cash and Cash Equivalents (End of the Year)	<u>\$ 922,753,453.01</u>	<u>\$ 560,664,206.95</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	231,880,239.91	179,655,480.36
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	361,057,889.90	365,027,966.95
Changes in Assets and Liabilities:		
Accounts Receivable	(47,947,352.58)	111,065,082.35
Inventories	(6,610,502.33)	(13,170,221.19)
Other Current and Noncurrent Assets	3,921,083.97	(16,645,025.64)
Accounts Payable	(12,698,398.75)	92,210,079.04
Due to System	537,140.48	1,129,289.43
Unearned Revenue	60,420,978.87	(107,263,621.65)
Assets Held for Others	(2,492,641.68)	43,788.35
Employees' Compensable Leave	18,726,959.16	5,379,407.61
Asset Retirement Obligations	426,913.44	14,216,148.75
Other Current and Noncurrent Liabilities	13,754,484.14	38,938,497.35
Total Adjustments	<u>389,096,554.62</u>	<u>490,931,391.35</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 620,976,794.53</u>	<u>\$ 670,586,871.71</u>
Non Cash Transactions:		
Net Increase (Decrease) in Fair Value of Investments	58,602,413.33	25,238,697.93
Donated Capital Assets	149,000.00	-
Miscellaneous Noncash Transactions	259,288.87	(574,365.18)