

The University of Texas M. D. Anderson Cancer Center  
 Exhibit A Statement of Net Position  
 As of August 31, 2023

	Current Year Totals	Prior Year Totals
<b>ASSETS AND DEFERRED OUTFLOWS</b>		
<b>Current Assets:</b>		
Cash & Cash Equivalents	\$ 2,111,822,708.80	1,294,973,687.60
Restricted Cash & Cash Equivalents	265,223,126.34	347,224,052.38
Balance in State Appropriations	8,212,583.00	
Accounts Receivable, Net:		
Federal (allow. \$0.00 in 2023 & \$0.00 in 2022)	186,465,803.48	229,139,064.89
Patient & Healthcare(allow. \$189,582,168.84 in 2023 & \$139,385,030.47 in 2022)	570,249,061.03	522,563,682.43
Interest and dividends	18,787,050.87	11,732,032.22
Contributions (allow. \$956,429.61 in 2023 & \$301,000.91 in 2022)	7,961,545.21	5,090,401.10
Other (allow. \$1,678,378.02 in 2023 & \$442,924.55 in 2022)	12,513,446.00	15,949,801.55
Lease Receivable (Current)	607,275.04	1,063,560.14
Due From System Administration	165,848,241.70	9,483,527.55
Due From Other Institutions	3,379,239.44	2,362,190.57
Due From Other Agencies	23,243,572.83	12,123,872.40
Inventories	105,931,766.83	101,733,467.28
Other Current Assets	205,386,263.45	195,084,353.26
<b>Total Current Assets</b>	<b>3,685,631,684.02</b>	<b>2,748,523,693.37</b>
<b>Noncurrent Assets:</b>		
Restricted Investments	1,400,537,652.67	1,361,423,195.29
Funds Held by System Administration (Restricted)	918,614,968.13	901,716,620.08
Contributions Rec. (allow. \$935,426.66 in 2023 & \$477,527.64 in 2022)	11,798,870.54	9,073,025.14
Unrestricted Investments	3,551,302,255.49	3,493,822,928.49
Funds Held by System Administration (Unrestricted)	3,972,035,332.51	3,857,648,675.82
Lease Receivable (Noncurrent)	1,279,495.90	1,898,130.74
Other Noncurrent Assets	112,003,210.44	111,328,688.68
Gross Capital/Intangible Assets	7,703,449,372.30	7,443,597,865.40
Accumulated Depreciation/Amortization	<u>(4,859,956,117.53)</u>	<u>(4,619,060,802.77)</u>
<b>Total Noncurrent Assets</b>	<b>12,811,065,040.45</b>	<b>12,561,448,326.87</b>
<b>Total Assets</b>	<b>16,496,696,724.47</b>	<b>15,309,972,020.24</b>
<b>Total Deferred Outflows of Resources</b>	<b>113,795,676.03</b>	<b>123,836,538.41</b>
<b>Total Assets and Deferred Outflows</b>	<b>16,610,492,400.50</b>	<b>15,433,808,558.65</b>
<b>LIABILITIES AND DEFERRED INFLOWS</b>		
<b>Current Liabilities:</b>		
Accounts Payable and Accrued Liabilities	268,590,475.40	227,590,179.53
Salaries Payable	311,559,776.35	283,414,844.71
Federal Payables	38,700,000.00	30,700,000.00
Other Intergovernmental Payables		
Pension Liabilities (Current)	72,533,114.00	
Due To System Administration	133,224,317.86	29,810,203.52
Due To Other Institutions	2,179,187.59	2,083,998.23
Due To Other State Agencies	156,796.98	545,397.40
Unearned Revenue	241,987,533.63	271,871,438.69
Employees' Compensable Leave (Current)	215,128,948.61	191,389,587.59
Notes, Loans, and Leases Payable (Current)	43,155,759.28	40,003,140.11
Assets Held for Others (Current)		
Other Current Liabilities	151,946,822.44	129,507,714.95
<b>Total Current Liabilities</b>	<b>1,479,162,732.14</b>	<b>1,206,916,504.73</b>
<b>Noncurrent Liabilities:</b>		
Employees' Compensable Leave (Noncurrent)	55,237,245.93	61,674,593.18
Liability to Beneficiaries	581,454.89	582,124.72
Pension Liabilities (Noncurrent)	846,306,270.00	1,046,052,341.00
Notes, Loans, and Leases Payable (Noncurrent)	181,834,513.92	189,316,859.47
Asset Retirement Obligation (Noncurrent)	8,582,755.00	8,582,755.00
Other Noncurrent Liabilities	1,233,917.04	166,752.11
<b>Total Noncurrent Liabilities</b>	<b>1,093,776,156.78</b>	<b>1,306,375,425.48</b>
<b>Total Liabilities</b>	<b>2,572,938,888.92</b>	<b>2,513,291,930.21</b>
<b>Total Deferred Inflows of Resources</b>	<b>133,613,458.82</b>	<b>12,880,426.85</b>
<b>Total Liabilities and Deferred Inflows</b>	<b>2,706,552,347.74</b>	<b>2,526,172,357.06</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	2,618,502,981.57	2,595,217,063.05
Restricted for:		
Nonexpendable		
Permanent Health and True Endowments	1,076,064,169.68	1,052,922,068.48
Expendable		
Capital Projects	324,042,341.39	153,119,339.86
Funds Functioning as Endowment (Restricted)	94,184,208.64	93,072,970.83
Other Expendable	685,555,918.26	698,182,462.92
Unrestricted	9,105,590,433.22	8,315,122,296.45
<b>Total Net Position</b>	<b>\$ 13,903,940,052.76</b>	<b>12,907,636,201.59</b>

The University of Texas M. D. Anderson Cancer Center  
 Exhibit B Statement of Revenues, Expenses, and Changes in Net Position  
 For the Year Ended August 31, 2023

	Current Year Totals	Prior Year Totals
Operating Revenues:		
Student Tuition and Fees	\$ 1,947,168.28	1,837,404.60
Discounts and Allowances	(21,772.57)	(3,545.28)
Federal Sponsored Programs	288,985,636.11	258,704,222.82
Federal Sponsored Programs Pass-Through from State Agencies	12,020,451.53	9,372,980.52
State Sponsored Programs Pass-Through from State Agencies	41,242,019.76	39,367,703.63
Private Sponsored Programs	250,168,807.49	235,296,960.32
Sales and Services of Educational Activities	1,966,370.41	1,604,852.08
Sales and Services of Hospitals	11,413,849,786.99	10,257,634,965.12
Discounts and Allowances Sales and Services of Hospitals	(6,031,195,565.78)	(5,407,910,376.47)
Professional Fees (Patient Charges)	1,875,467,808.20	1,711,264,719.80
Discounts and Allowances Professional Fees (Patient Charges)	(1,410,482,687.60)	(1,264,657,728.78)
Auxiliary Enterprises	39,503,306.01	34,980,242.72
Other Operating Revenues	100,333,476.04	119,897,115.16
Total Operating Revenues	<u>6,583,784,804.87</u>	<u>5,997,389,516.24</u>
Operating Expenses:		
Instruction	84,036,060.49	99,944,089.01
Research	1,007,618,779.73	942,481,543.56
Public Service	27,400,693.85	22,017,522.38
Hospitals / Clinics	4,399,916,086.90	3,761,558,834.20
Academic Support	174,816,051.06	201,366,728.09
Student Services	2,632,653.94	3,435,118.54
Institutional Support	193,983,086.29	182,996,416.81
Operations and Maintenance of Plant	237,669,693.20	230,701,537.94
Scholarships and Fellowships	3,200,118.68	2,720,519.78
Auxiliary Enterprises	24,241,516.71	18,756,979.16
Depreciation and Amortization	355,566,997.21	383,977,040.28
Total Operating Expenses	<u>6,511,081,738.06</u>	<u>5,849,956,329.75</u>
Operating Income (Loss)	<u>72,703,066.81</u>	<u>147,433,186.49</u>
Nonoperating Revenues (Expenses):		
State Appropriations	229,191,395.93	222,277,361.42
Federal Nonexchange Sponsored Programs	4,654,343.73	38,271,731.79
Federal Nonexchange Pass-Through	140,075.91	556,165.43
State Nonexchange Pass-Through		
Gift Contributions for Operations	147,999,525.30	137,076,895.74
Investment Income	452,403,025.03	459,967,077.92
Net Increase (Decrease) in Fair Value of Investments	33,987,142.26	(1,149,171,682.75)
Interest Expense on Capital Asset Financings	(2,867,266.31)	(2,380,739.69)
Gain (Loss) on Sale of Capital Assets	(1,483,380.91)	1,062,049.77
Other Nonoperating Revenues	11,353,019.20	17,188,618.41
Other Nonoperating (Expenses)	(79,698.87)	59,304.99
Net Nonoperating Revenues (Expenses)	<u>875,298,181.27</u>	<u>(275,093,216.97)</u>
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	948,001,248.08	(127,660,030.48)
Gifts and Sponsored Programs for Capital Acquisitions	1,575,000.00	38,737.87
Additions to Permanent Endowments	14,528,209.49	19,305,648.04
Reclass from/(to) Other Institutions	(623,314,228.90)	7,606,354.54
Transfers Between Institutions & System, Debt Service - Mandatory	(121,435,802.27)	(150,416,049.81)
Transfers Between Institutions & System Admin. - Non mandatory	780,019,277.65	32,583,875.64
Transfers From Other State Agencies	65,045,570.94	99,254,740.73
Transfers to Other State Agencies	(68,115,423.82)	(99,264,860.88)
Legislative Appropriations Lapsed		
Change in Net Position	<u>996,303,851.17</u>	<u>(218,551,584.35)</u>
Beginning Net Position	12,907,636,201.59	13,126,187,785.94
Ending Net Position	<u>\$ 13,903,940,052.76</u>	<u>12,907,636,201.59</u>

The University of Texas M. D. Anderson Cancer Center  
Exhibit C - Statement of Cash Flows  
For the Year Ended August 31, 2023

	<u>Current Year Totals</u>	<u>Prior Year Totals</u>
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 1,844,093.30	\$ 1,970,989.74
Proceeds from Patients and Customers	5,799,953,963.21	5,211,923,217.88
Proceeds from Sponsored Programs	587,949,052.38	550,905,614.26
Proceeds from Auxiliaries	39,559,974.98	34,970,685.36
Proceeds from Other Revenues	126,683,848.73	93,151,407.92
Payments to Suppliers	(2,435,466,296.13)	(2,321,007,186.82)
Payments to Employees	(3,537,393,528.14)	(3,108,397,972.85)
Net Cash Provided (Used) by Operating Activities	<u>583,131,108.33</u>	<u>463,516,755.49</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	220,978,812.93	222,277,361.42
Proceeds from Operating Gifts	149,720,429.87	132,791,902.75
Proceeds from Private Gifts for Endowment Purposes	14,528,209.49	19,305,648.04
Proceeds from Other Noncapital Financing Activities	10,656,687.20	16,764,923.41
Receipts for Transfers from System or Other Agencies	112,268,517.15	147,864,667.48
Payments for Transfers to System or Other Agencies	(169,582,394.00)	(118,274,054.86)
Payments for Other Uses	343,996.13	383,696.99
Proceeds from Nonexchange Sponsored Programs	4,794,419.64	38,827,897.22
Net Cash Provided by Noncapital Financing Activities	<u>343,708,678.41</u>	<u>459,942,042.45</u>
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	60,194,750.41	19,292,389.40
Proceeds from Capital Appropriations, Grants, and Gifts	1,575,000.00	-
Proceeds from Sale of Capital Assets	3,861,230.22	8,518,544.54
Payments for Additions to Capital Assets	(326,973,698.05)	(321,442,984.98)
Payments of Principal on Capital Related Debt and Other L-T Obligations	(55,249,454.92)	(50,942,831.88)
Mandatory Transfers to System for Capital Related Debt	(121,435,802.27)	(150,416,049.81)
Payments of Interest on Capital Related Debt and Other L-T Obligations	(2,867,266.31)	(2,380,739.69)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(440,895,240.92)</u>	<u>(497,371,672.42)</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Investments	68,419,290.70	69,391,805.97
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	34,166,441.79	235,969,170.96
Proceeds from Interest and Investment Income Invested by System	368,977,024.05	296,339,185.78
Payments to Acquire Investments	(65,345,951.00)	(63,476,038.81)
Payments to Acquire Investments Invested by System	(157,313,256.20)	(420,353,897.92)
Net Cash Provided (Used) by Investing Activities	<u>248,903,549.34</u>	<u>117,870,225.98</u>
Net Increase (Decrease) in Cash	734,848,095.16	543,957,351.50
Cash and Cash Equivalents (Beginning of the Year)	<u>1,642,197,739.98</u>	<u>1,098,240,388.48</u>
Cash and Cash Equivalents (End of the Year)	<u>\$ 2,377,045,835.14</u>	<u>\$ 1,642,197,739.98</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	72,703,066.81	147,433,186.49
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	355,566,997.21	383,977,040.28
Pension Expense	56,366,846.00	70,309,660.00
Changes in Assets and Liabilities:		
Accounts Receivable	(13,384,573.94)	(74,208,452.22)
Lessors-Related Balances	3,875.87	51,917.72
Inventories	(4,198,299.55)	(5,732,461.75)
Other Current and Noncurrent Assets	(12,974,730.95)	(47,954,241.38)
Deferred Outflows-Pension Related	9,673,910.98	(106,049.45)
Accounts Payable	72,120,064.51	24,744,928.34
Due to System	103,414,114.34	(570,453.28)
Unearned Revenue	(37,201,799.14)	(3,042,061.62)
Employees' Compensable Leave	17,302,013.77	9,083,491.33
Pension Related Obligations	(183,579,803.00)	(50,614,554.00)
Asset Retirement Obligations	-	519,707.18
Deferred Inflows-Pension Related	123,813,153.00	-
Other Current and Noncurrent Liabilities	23,506,272.42	9,625,097.85
Total Adjustments	<u>510,428,041.52</u>	<u>316,083,569.00</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 583,131,108.33</u>	<u>\$ 463,516,755.49</u>
Non Cash Transactions:		
Net Increase (Decrease) in Fair Value of Investments	33,987,142.26	(1,149,171,682.75)
Donated Capital Assets	-	38,737.87
Capital Assets Acquired/Adjusted Under Lease Purchases or Direct Borrowings	52,573,779.08	41,909,796.12
Miscellaneous Noncash Transactions	(4,552,010.36)	1,053,238.45